



Federico Magno, CEO of management and IT consultancy MHP

PRESS RELEASE

Personnel change: Magno takes on new role

1st July 2024

Federico Magno takes over as Chairman of the Management Board of MHP

- Federico Magno will take over as CEO of MHP as of July 1, 2024
- Magno was appointed to the Management Board of MHP on May 1
- Co-founder Dr. Ralf Hofmann will join MHP's Strategy Advisory Board on July 1

Ludwigsburg – On July 1, 2024, Federico Magno will succeed co-founder Dr. Ralf Hofmann as Chairman of the Management Board of MHP. Magno was appointed to the Management Board of MHP on May 1, 2024. He was previously a member of the Management Board of Porsche Consulting – a subsidiary of Porsche, as is MHP.

Federico Magno, who has been on the MHP Management Board for two months, also knows the company already through the long-standing partnership between the two Porsche subsidiaries. "MHP is a company with a great team, a remarkable success story and a brilliant future. I am filled with pride and gratitude at taking over my new role from Ralf Hofmann in a company with such a culture and expertise. I'm looking forward to further expanding MHP's outstanding position together with my team," said Federico Magno.

Hofmann, who jointly founded the management and IT consultancy in May 1996, looks back on nearly three successful decades as co-founder and Chairman of the Management Board. "I was lucky to find people who trusted me and believed in my vision. Everyone who is and was part of this company has helped write and shape the history of MHP and left their mark. I am very grateful for that." He will join the Strategy Advisory Board of MHP management and IT consultancy on July 1, 2024, taking a key role. His move is the logical consequence of the implementation of the Corporate Strategy 2030. "I'm looking forward to providing advisory support to MHP – together with my colleagues on the Strategic Advisory Board – to ensure the successful implementation of Strategy 2030," said Hofmann.

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As a technology and business partner, MHP has been digitizing the processes and products of its around 300 mobility and manufacturing sector customers worldwide for 28 years and providing support for their IT transformations along the entire value chain. For the management and IT consultancy, one thing is certain: digitization is one of the biggest levers on the path to a better tomorrow. This is why the Porsche AG subsidiary provides both operational and strategic consulting in areas such as customer experience and workforce transformation, supply chain and cloud solutions, platforms and ecosystems, big data and AI, as well as Industry 4.0 and intelligent products. Headquartered in Germany, the consultancy operates internationally with subsidiaries in the USA, the UK, Romania and China. More than 5,000 MHP employees are united by their pursuit of excellence and sustainable success. It is this aspiration that will continue to drive MHP - today and in the future.

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