A PORSCHE COMPANY

PRESS RELEASE

April 3, 2025

Consolidation of international growth and global delivery capacity

MHP establishes subsidiary in India

- Global growth boost: MHP paves the way for a subsidiary in India
- Technological focus: Artificial intelligence (AI), cloud technologies, cybersecurity, and data and analytics play a key role
- Long-term commitment: Establishment of a subsidiary underlines the company's longterm strategic focus on the Indian market
- International talent: Several hundred people are set to be employed in India by the end of 2025
- Strategy 2030: MHP lays the foundations for further international growth

Ludwigsburg/Bengaluru – The management and IT consultancy MHP is marking a significant milestone for future growth by establishing a subsidiary in Bengaluru, India. This strategic step is part of MHP's global growth strategy aimed at offering its clients efficient and needs-based support worldwide and building on the flexible scalability of its management and IT consulting portfolio.

"The skill set that we need for our future needs in respect of innovative technologies can no longer be found in Germany and Europe alone. That is why we have decided to establish a presence in India as well," explains Markus Wambach, Group COO of MHP. "Our focus is primarily on continuing to develop the areas of AI, cloud technologies, SAP, cybersecurity, and data and analytics together with our future colleagues in India."

Bernd Otto Hörmann is CEO of the new subsidiary

On February 1, 2025, Bernd Otto Hörmann took up the role of CEO of the new company in India. Over the past ten years, Hörmann has successfully managed the subsidiary MHP Consulting Romania, which now has around 1,000 employees across three locations. "I am certain that our Strategy 2030 and the expansion of our global delivery capability in India will enable us to provide our customers with even more intensive and precise advice. It is a great honor and responsibility for me to be able to draw on my experience and help build our team in India with Rajeev Sehgal in his role as CFO," says a delighted Hörmann.

Rajeev Sehgal also took up his position as CFO in India on February 1, 2025. Over the past 30 years, he has acquired a great deal of expertise in various sectors, especially in the areas

A PORSCHE COMPANY

Contact

MHP Management- und IT-Beratung GmbH

Benjamin Brodbeck

Head of Public Relations +49 (0) 152 33 14 58 09 <u>Benjamin.Brodbeck@mhp.com</u>

Ann Holz

Spokesperson SAP Digital Enterprise, Cybersecurity, Future of Work & CSR +49 (0) 152 22 60 56 61 Ann.Holz@mhp.com

MHP Media/Newsroom www.mhp.com/newsroom of long-term financial planning and forecasting.

Commenting on the importance of global delivery capacity for MHP, Marc Zimmermann, Group CFO of MHP, explains: "India will enable us to achieve global scalability while giving us the ability to compete. The availability of highly qualified experts specializing in IT matters with future relevance is a fundamental requirement for MHP's further growth. We can find these employees in Germany, in Romania, and, in the future, also in our new location in India. I am looking forward to further expanding our global organization."

Henning Schulze, who is responsible for international and global sourcing, has great expectations for the new company: "India as a new hub for our global delivery network marks an important milestone in our growth strategy. The Indian market not only boasts highly qualified specialists who can further expand our global delivery capacity, but also a dynamic environment of innovation. This will enable us to find tailored solutions for our customers worldwide and expand our capacity to meet the increasing demands in respect of digital security, cloud-based services, and high availability."

Long-term strategic focus

The establishment of the new subsidiary is part of MHP's strategic focus aimed at consolidating its presence and commitment in India on the one hand and ensuring its ability to deliver efficient and tailored solutions on the other. This will allow MHP to build on the flexible scalability of its consulting and product services to meet its customers' constantly changing requirements and needs.

There is a further focus on building a highly qualified team of international talent. Measures are also set to be introduced to improve access to customers at local level. MHP is aiming to employ several hundred people at its office in India by the end of 2025.

High-level meeting with India's Minister of Commerce and Industry

On March 28 and 29, 2025, TV9's Global Summit "What India thinks today" took place in New Delhi. The event was opened by India's Prime Minister Narendra Modi. The event also included a high-level meeting between India's Minister of Commerce and Industry, Piyush Goyal, and the CEO of the MHP subsidiary in India, Bernd Otto Hörmann. Their exchange focused on the importance of the Indian economy, the creation of highly qualified jobs and the positioning of India as a leading high-tech location.

Rouven Kasper, Director of Marketing and Sales at Bundesliga club VfB Stuttgart, also took part in the event. During his stay in India, he emphasized what a great honour and distinction it is for VfB to be part of the Indian Football Association's youth development programme. The first preparatory talks for the next News9 Global Summit German Edition at the MHP Arena in Stuttgart also took place.

ENABLING YOU TO SHAPE A BETTER TOMORROW



About MHP

As a technology and business partner, MHP has been digitizing the processes and products of its around 300 mobility and manufacturing sector customers worldwide for 28 years and providing support for their IT transformations along the entire value chain. For the management and IT consultancy, one thing is certain: digitization is one of the biggest levers on the path to a better tomorrow. This is why MHP, a Porsche AG company, provides both operational and strategic consulting in areas such as customer experience and workforce transformation, supply chain and cloud solutions, platforms and ecosystems, big data and AI, as well as Industry 4.0 and intelligent products. Headquartered in Germany, the consultancy operates internationally with subsidiaries in the USA, Mexico, the UK, Romania, India and China. More than 5,000 MHP employees are united by their pursuit of excellence and sustainable success. It is this aspiration that will continue to drive MHP – today and in the future.

mhp.com